

# Group Critical Illness

## What is Group Critical Illness?

Group Critical Illness cover pays a tax-free lump sum directly to an employee if they are diagnosed with a condition listed by the policy in place, which will be based on very serious and long-term medical conditions.



## What is the lump sum used for?

The lump sum is paid directly to the employee and can be used to fund private health treatment, make adaptations to their home or recuperate once their treatment is finished.

## Tax treatment of premiums

Group Critical Illness is currently a P11D benefit.

## How is cover level calculated?

Benefits can be set as a lump sum or multiple of salary, with the maximum cover usually available up to £500,000. The policy is annually renewable.

## Additional services

Many insurance providers offer an Employee Assistance Programme to support staff members with advice relating to challenges they may face as a result of their diagnosis or treatment. This can range from debt management to counselling services. Some insurers in the market also offer access to a second opinion service.

## Contact information

Should you have any queries regarding Group Critical Illness or any other Employee Benefit or Business Protection requirements then please do not hesitate to contact us at:

[EBenquiries@thecleargroup.com](mailto:EBenquiries@thecleargroup.com)

## Benefit for employees

- Children can be covered for free
- No medical underwriting in most cases however pre-existing medical conditions and related medical conditions are excluded
- Payment is made tax-free

## Benefit for employers

- Insurers provide HR and absence support
- Enhances the business's Employee Benefits package and can assist in recruiting and retaining staff
- Provides peace of mind for your people